

MAHESH, VIRENDER & SRIRAM

Chartered Accountants

"Badhe House" 6-3-788/36&37A, Ameerpet, Hyderabad - 500 016.

Tel: 040 - 23401738, Fax : 040 - 23401739 Email : mvshyd@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Trustees of
Accion Fraterna
Anantahapuramu.

I. Opinion :

We have audited the attached Financial Statements (of FCRA Related Transactions only) of **Accion Fraterna (The Trust), Anantahapuramu**, which comprise the Balance Sheet as at 31st March 2020 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies, in order to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilisation and necessary approval in accordance with Foreign Contribution (Regulation) Act, 2010 ("the Act") read with Foreign Contribution (Regulation) Rules, 2011 ("the Rules") and to certify the annual return in Form FC-4 as per Rule 17 of the Rules.

In our opinion, the accompanying financial Statements (of FCRA Related Transactions) give a true and fair view of the financial position of the Trust as at 31st March, 2020 and of its excess of Income over Expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.(ICAI).



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II. Basis for Opinion :

We had conducted the audit in accordance with auditing Standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

III. Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management of the Trust is responsible for preparation of these financial statements and Form FC-4(the Form"). This responsibility also includes design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the Form, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances and are free from material misstatement, whether due to fraud or error.

The Management of the Trust is also responsible for compliances of the provisions of the Foreign Contributions (Regulations) Act, 2010 and rules, notifications/orders issued there under from time to time.



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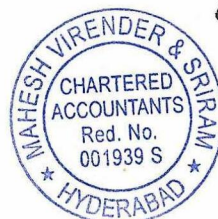
IV. Auditor's Responsibilities:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements and the Guidance Note on Reports or certificates for special purposes, issued by the Institute of Chartered Accountants of India ("ICAI"). Those standards require that we plan and perform our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

We have examined the books of account and other relevant records and documents maintained by the Trust as apart of our audit as at and for the year ended March, 31, 2020 for the purpose of providing reasonable assurance on the particulars mentioned in the certificate in the annual return in Form FC-4 as per Rule 17 of the Rules.



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V. Restrictions on Use of Certificate in the Annual return in Form FC-4:

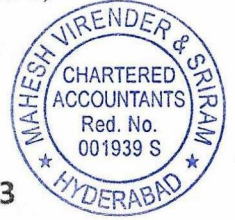
The certificate is issued solely in the context of the Trust's obligation to submit form FC-4 as per Rule 17 of the Rules to the ministry of Home Affairs, New Delhi.

For and on behalf of
M/s. Mahesh, Virender & Sriram
Chartered Accountants (Reg.No.001939 S)



(B.R. Mahesh)
Partner M.No.018628

UDIN: **21018628AAAAFI3003**



Place: Hyderabad
Date : 31.05.2021

ACCION FRATERNA :: BANGALORE HIGHWAY:: ANANTAPUR

RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020 (FOR FOREIGN GRANTS)

RECEIPTS	SCH	AMOUNT	PAYMENTS	SCH	AMOUNT
To Opening Balance:					
Cash:	SCH-I		By Ecology Programme	SCH-VIII-A	3,32,49,645.00
Bank:					
Opening Balances Subsidiary accounts :	SCH-IA	67,19,318.33	By Administration	SCH-VIII-B	85,73,786.00
To Grants Received - General Grants		10,694.50			
(a) Foreign Grant - Direct :	SCH-II	4,67,76,082.00	By Capital Expenditure	SCH-VIII-C	22,30,575.00
(a) Foreign Grant - Secondary Recipient					
To Contribution Staff :	SCH-III	59,58,764.00			
To Other Receipts/Income		25,685.00			
Interest			By Rev.Exp.-Other Liabilities		
Sale of Asset- Vehicles	SCH-IV	16,27,815.90	Performance Incentive	SCH-VIII-D	4,89,820.00
Income on Investments		10,73,000.00	Health Subsidy		3,28,023.89
To Other Receipts/Liabilities		1,00,989.00	Gratuity & Welfare		5,62,081.69
Health Subsidy			By Fixed Deposits/Investments	SCH-VII	
Gratuity & Welfare		3,67,986.00	Bank Investments:		2,64,21,886.00
Performance Incentive		5,89,972.00	Health Subsidy		78,26,671.00
Current Liabilities Statutory Receipts		2,67,517.00	Other Security Deposits		49,430.00
To Advances:	SCH-VI	46,54,899.00	Current Liabilities Statutory Payments		42,10,823.00
Advances from other programs		15,10,000.00	By Advances:	SCH-VI	
Program Advances		78,14,901.00	Advances to other programmes:		15,10,000.00
Staff Salary Advances / Payables		3,95,005.00	Tax Deducted at Source (TDS)		1,23,906.00
To Fixed Deposits/Investments	SCH-VII		Program Advances		78,87,702.00
Bank - Investments :		2,09,66,349.00	Staff Salary Advances		3,78,050.00
Gratuity & Welfare		3,86,780.00	By Closing Balances:	SCH-I	
Health Subsidy		73,55,607.00	Cash:		10,444.00
			Bank:		1,27,37,486.65
			Closing Balances Subsidiary accounts :	SCH-A	11,034.50
TOTAL		10,66,01,364.73	TOTAL		10,66,01,364.73



For Mahesh, Verender & Sriram
Chartered Accountants (Reg. No. 001939 S)
(B.R. Mahesh)
Partner M.No.018628



[Signature]
Chief Functionary

[Signature]
Chief of Operations

Place : Hyderabad
Date: 31.05.2021

ACCION FRATERNA :: BANGALORE HIGHWAY:: ANANTAPUR
INCOME AND EXPENDITURE FOR THE PERIOD FROM 01.04.2019 TO 31.03.2020 (FOR FOREIGN GRANTS)

EXPENDITURE	SCH	AMOUNT	INCOME	SCH	AMOUNT
To Ecology Programme	SCH-VIII- A	3,32,49,645.00	By Foreign Grants		
			Foreign Grants - Direct	SCH- II	4,67,76,082.00
To Administration	SCH-VIII- B	85,73,786.00	Foreign Grants - Secondary Recipient		59,58,764.00
To Depreciation	SCH-IX-C	16,29,071.00	By Contribution Staff :	SCH- III	25,685.00
			By Other Receipts/Income		
			Interest	SCH- IV	16,27,815.90
			Short Term & Long Term Gains / Other Receipts:		1,00,989.00
			Profit on sale of Asset		4,32,305.00
To Excess of Income over Expenditure transferred to B/S (General Fund A/c)	SCH-X-A	1,14,69,138.90	By Excess of Income over Expenditure transferred to B/S (General Fund A/c)	SCH-X-A	
TOTAL		5,49,21,640.90	TOTAL		5,49,21,640.90

[Signature]
Head Finance

Place : Hyderabad
Date : 31.05.2021

[Signature]
Chief of Operations

[Signature]
Chief Functionary



For Mahesh, Verender & Sriram
Chartered Accountants (Reg.No.001939 S)
(B.R. Mahesh)
Partner M.No.018628

ACCION FRATERNA :: BANGALORE HIGHWAY:: ANANTAPUR
BALANCE SHEET AS AT 31.03.2020 (FOR FOREIGN GRANTS)

LIABILITIES	SCH	AMOUNT	ASSETS	SCH	AMOUNT
FUND ACCOUNT:			CURRENT ASSETS - CLOSING BALANCE:		
General Fund :	SCH - X - A	2,29,72,038.73	Cash :	SCH-I	10,444.00
Capital Fund :		1,43,35,371.39	Bank :		1,27,37,486.65
			Bank- Field :	SCH - I A	11,034.50
GRATUITY & HEALTH FUND ACCOUNT:			DEPOSITS / INVESTMENTS:		
Gratuity & Welfare Fund:		70,02,441.29	General Deposits		1,33,12,977.00
Staff Health Subsidy Fund:	SCH - X - B	1,01,49,997.11	Gratuity Fund Investments	SCH - IX - A	59,07,962.98
Staff Performance incentive Fund:		36,268.00	Health Subsidy Deposits		78,26,671.00
			Other Security Deposits		1,54,612.00
CURRENT LIABILITIES / ADVANCES:			ADVANCES:		
Liabilities / Advances	SCH - X - C	5,41,798.00	Advances to Other Programmes		70,000.00
			Accounts Receivable - TDS	SCH - IX - B	5,96,349.00
			Program Advances		72,801.00
			Salary Advances		2,205.00
			FIXED ASSETS:	SCH - IX - C	1,43,35,371.39
TOTAL		5,50,37,914.52	TOTAL		5,50,37,914.52

[Signature]
Head Finance

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Chief of Operations

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Chief Functionary



For Mahesh, Verender & Sriram
Chartered Accountants (Reg.No.001939 S)
(B.R. Mahesh)
Partner M.No.018628

Place : Hyderabad
Date : 31.05.2021