



V.K. MADHAVA RAO & CO.

CHARTERED ACCOUNTANTS

AUDIT REPORT

We have audited the attached Receipts and Payment account, Income & Expenditure account and Balance sheet as at 31st March 2016 of **Accion Fraterna, Anantapur**, Andhra Pradesh. These financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trust, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- 1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, books of accounts as required by law applicable to Charitable Trust have been kept by the trust so far, as appears from our examination of such books.
- 3) The Balance sheet, Receipts and Payments Account and Income and Expenditure Account referred to in the report are in agreement with the books of accounts.
- 4) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Receipts and Payments Account and Income and Expenditure Account together with the annexure thereon give the information required as per the law applicable to the Charitable Trust in the manner so required and give a true and fair view of:
 - In the case of **Balance sheet**, the state of affairs of the Trust as at **31st March 2016**.
 - In the case of **Receipts and Payments** account of total receipts and payments for the year ended on that date, and
 - In the case of **Income and Expenditure** account of the **surplus** for the year ended on that date.
- 5) In our opinion and to the best of our information and according to the explanations given to us, the said Receipts and Payments, Income & Expenditure Account and Balance sheet comply with the Accounting principles generally accepted in India.

Place : Anantapur
Date : 25.07.2016

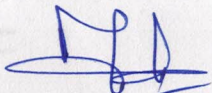
(V.M.SUDHAKAR)
Proprietor
M.No. 202151

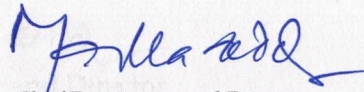


ACCION FRATERNA :: BANGALORE HIGHWAY:: ANANTAPUR

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016

RECEIPTS	SCHEDULES	AMOUNT		PAYMENTS	SCHEDULES	AMOUNT	
To Opening Balance:				By Ecology Programme	SCH-VIII- A	3,82,32,349.26	
Cash:	SCH- I	41,925.00					
Bank:		23,81,727.14	24,23,652.14	By Administration	SCH-VIII- B	78,84,515.42	
To Grants Received :				By Capital Expenditure	SCH-VIII- C	1,24,90,487.00	
(a) Foreign :	SCH- II	3,88,66,286.00		By Rev.Exp.-Other Liabilities	SCH-VIII- D	5,73,723.00	
(b) Local Government Grants :		98,14,060.30					
(c) Other Local Grants :		2,50,000.00	4,89,30,346.30	By Expenditure related to Consultancy services	SCH-VIII- E	3,69,452.00	5,95,50,526.68
To Consultancy Services	SCH- II- A	6,55,104.00	6,55,104.00				
To Beneficiary Contributions:	SCH- III	31,18,212.00	31,18,212.00				
To Other Receipts/Income	SCH- IV			By Advances:			
Income/Interest/Short Term & Long Term Gains :		56,54,559.45	56,54,559.45	Advances to other programmes:		1,35,88,640.00	
				Tax Deducted at Source (TDS)		3,00,027.00	
To Other Receipts/Liabilities				Provident Fund (PF)	SCH- VI	-	
Earnest Money Deposit	SCH- V	2,87,007.00		Sales Tax		-	
Health Subsidy		7,21,783.00		Program Advances		6,15,807.00	
Gratuity & Welfare		4,80,558.00		Staff Salary Advances		3,53,219.00	1,48,57,693.00
Transfer of funds from AF-Local Contribution Project to AF EED LC Project to meet programs		6,00,000.00	20,89,348.00	By Fixed Deposits/Investments			
				Fixed Deposits/Investments	SCH- VII	8,04,51,651.00	
				Other Security Deposits		10,000.00	8,04,61,651.00
				By Repayment of Liabilities	SCH-VI A	6,00,000.00	6,00,000.00
To Advances:							
Advances from other programs	SCH- VI	1,35,88,640.00					
Tax Deducted at Source (TDS)		-					
Sales Tax		-					
Provident Fund (PF)		2,520.00					
Program Advances		5,09,797.00					
Staff Salary Advances		1,58,430.00	1,42,59,387.00				
To Fixed Deposits/Investments							
Bank - Investments :	SCH- VII	7,41,67,929.61		By Closing Balances:			
Gratuity & Welfare		1,40,849.00		Cash:	SCH- I	31,001.50	
Health Subsidy		83,43,199.00		Bank:		68,15,485.32	68,46,486.82
Driving School		25,33,771.00					
SA & RL Project		-	8,51,85,748.61				
TOTAL Rs.			16,23,16,357.50	TOTAL Rs.			16,23,16,357.50


Head - Finance

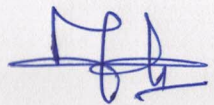

Chief Functionary and Director

For V.K.Madhava Rao & Co
Chartered Accountants
Firm Reg. No. 001908S
Records
V.M.Sudhakar
Proprietor, V.K.Madhava Rao & Co.
(M.No. 202151)

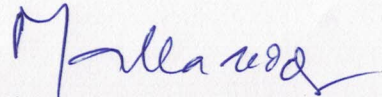


ACCION FRATERNA :: BANGALORE HIGHWAY:: ANANTAPUR
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016

EXPENDITURE	SCHEDULE Nos	AMOUNT		INCOME	SCHEDULE Nos	AMOUNT	
To Ecology Programme	SCH-VIII- A	2,98,85,338.26	2,98,85,338.26	By Grants Received :	SCH- II		
				(a) Foreign		3,88,66,286.00	
To Administration	SCH-VIII- B	74,08,020.42	74,08,020.42	(b) Local		2,50,000.00	3,91,16,286.00
To Exp. Related to Consultancy services	SCH-VIII - F	3,69,452.00	3,69,452.00	By Consultancy Services	SCH- II-A	6,55,104.00	6,55,104.00
To Depreciation:	SCH-IX - C	19,42,828.29	19,42,828.29	By Beneficiary Contributions:	SCH- III	31,18,212.00	31,18,212.00
				By Other Receipts/Income	SCH- IV		
				Income/Interest//Short Term Gains :		56,53,423.45	56,53,423.45
To Excess of Income over Expenditure transferred to B/S (General Fund A/c.)	SCH- X-A	89,37,386.48	89,37,386.48				
TOTAL Rs.		4,85,43,025.45	4,85,43,025.45	TOTAL Rs.		4,85,43,025.45	4,85,43,025.45

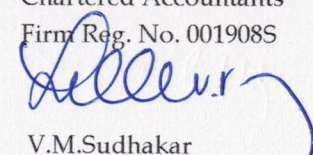


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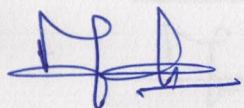


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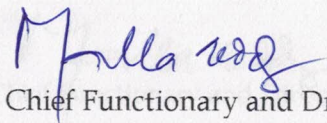
BALANCE SHEET AS AT 31.03.2016

LIABILITIES	SCHEDULE NOS	AMOUNT		ASSETS	SCHEDULE NOS	AMOUNT	
GENERAL & CAPITAL FUND ACCOUNT:				CURRENT ASSETS :			
General Fund :		4,85,69,806.43		CLOSING BALANCE:			
Capital Fund :	SCH - X - A	3,10,66,983.00		Cash :	SCH - I	31,001.50	
Driving School Fund:		27,54,432.00		Bank :		68,15,485.32	68,46,486.82
SA & RL Fund:		7,00,000.00	8,30,91,221.43				
				DEPOSITS / INVESTMENTS :			
GRATUITY & HEALTH FUND ACCOUNT:				General Deposits		4,30,79,779.00	
Gratuity & Welfare Fund:	SCH - X - B	61,33,112.81		Gratuity Fund Investments		61,33,112.81	
Staff Health Subsidy Fund:		79,38,854.00	1,40,71,966.81	Health Subsidy Deposits	SCH - IX - A	64,13,068.00	
				Driving School Deposits		27,54,432.00	
CURRENT LIABILITIES / ADVANCES	SCH - X - C	65,38,061.00	65,38,061.00	SA & RL Deposits			-
				Other Security Deposits		78,332.00	5,84,58,723.81
				SPECIFIC Govt. GRANTS RECEIVABLE			
Unspent SPECIFIC GRANTS (SUZLON)	SCH - X-D	25,46,159.00	25,46,159.00		SCH - X-D	25,45,034.90	25,45,034.90
				ADVANCES :			
ADVANCES :				Advances to Other Programmes	SCH - IX - B	52,55,640.00	
Advances to Other Programmes	SCH - IX - B			Accounts Receivable - TDS		9,79,005.71	
Accounts Receivable - TDS				Accounts Receivable - Provident Fund			
Accounts Receivable - Provident Fund		76.00		Program Advances		6,79,958.00	
Program Advances				Salary Advances		4,15,652.00	73,30,255.71
Salary Advances			76.00				
				FIXED ASSETS:	SCH - IX - C	3,10,66,983.00	3,10,66,983.00
TOTAL Rs.			10,62,47,484.24	TOTAL Rs.			10,62,47,484.24

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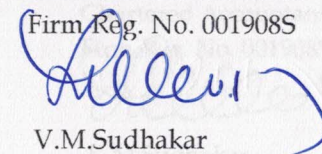


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