

For the year ended 31.03.2015 relevant to Assessment Year 2015-16, the assessee-trust filed its e-Return of Income on 26.09.2015 admitting "Nil" income. The case was selected for scrutiny under CASS selection. Accordingly, a notice u/s.143(2) of the I.T. Act, 1961 dated 03.08.2016 was issued and duly served upon the assessee. There was a change of an incumbent in this office, hence, as per the provisions of Sec. 129 of the I.T. Act, 1961 another notice under Sec. 143(2) and 142(1) of the I.T. Act, 1961 alongwith questionnaire dated 29.05.2017 has been issued and served upon the assessee.

In response to the notice issued u/s.143(2) and 142(1), Sri P.Siva Rama Krishna, CA, Authorised Representative of the assessee-trust appeared and produced the books of accounts, bank statements and other information called for, which have been verified and kept on record. During the course of assessment proceedings it was verified that the assessee-society was registered under Sec.12A of the Income Tax Act,1961 by the Commissioner of Income Tax-III, Hyderabad vide order in F.No.H.Qrs.III/5(51)/84-85, dt.2-1-1985. Hence, the assessee-trust is eligible for claiming exemption u/s.11(i) of the Income Tax Act, 1961. After the verification of the books of accounts and the information furnished, the assessment is concluded by accepting the income returned by the assessee.

Gross Receipts	Rs. 4,44,13,140/-
Out of the Gross Receipts to be applied at 85%	Rs. 3,77,51,339/--
Actual receipts applied	Rs. 3,66,14,852/-
Amount accumulated or set apart u/s.11(2)	Rs. 11,36,487/-

**Income Returned**

**Rs. Nil**

**Income Assessed**

**Rs. Nil**

**Tax thereon**

**Rs. Nil**

Nil Demand Notice enclosed.



( SELVI ARUMUGHAM )  
Assistant Commissioner of Income tax,  
Exemptions Circle, Vijayawada



Copy to the assessee